

FINANCIAL.

W. H. LIND President.
D. R. FRANCIS Vice President.
A. L. SHAPLEIGH Vice President.
GEO. E. BOFFMAN, Cashier.
R. T. STURGEON, Assistant Cashier.
D. A. PHILLIPS, Assistant Cashier.
J. P. BERGER, Assistant Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

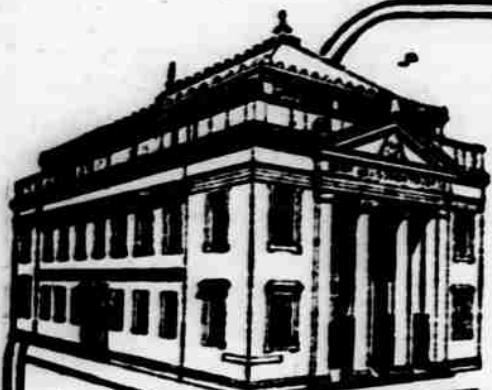
Condensed Statement of Condition at Close of Business Nov. 9, 1905.

RESOURCES.

Cash and Sight Exchange.	\$ 4,825,172.26
Loans Payable on Demand.	
at Fixed Dates.	10,775,460.00
United States Bonds.	1,257,340.00
Other Bonds, Stocks, etc.	290,222.45
Real Estate—Banking House.	772,000.00
Other Real Estate.	16,821.40
Capital Stock.	\$ 1,700,000.00
Surplus and Undivided Profits.	1,020,412.40
Circulation.	1,017,940.00
United States Bond Account.	884,040.00
Deposits, Individual.	\$7,245,442.12
United States.	200,730.00
Trust Co's.	152,385.94
Banks and Bankers.	5,010,568.32
LEASIBILITIES.	\$17,300,112.50

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Banks and Bankers.	5,010,568.32
LIABILITIES.	\$17,300,112.50



We allow 3% interest on savings accounts.

2% interest on checking accounts.

We act as executor, administrator, trustee, curator, etc.

Capital and Surplus \$10,000,000.00.

DIRECTORS.

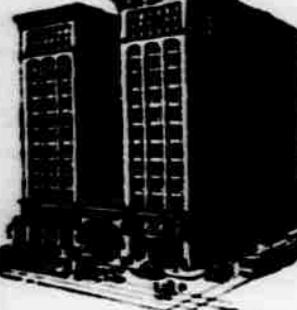
THOMAS H. WEST, President.	ROBERT S. BROOKINS, Vice President.	HENRY C. HAARSTICK, Vice President.
WILLIAM K. RUXY, Chairman Board American Car and Foundry Co.	JOHN POWELL, Captain the Liggett Es- tate.	JOHN A. SCUDER, Captain the Liggett Es- tate.
JOSEPH D. BACON, President Baccon Corp. Co.	D. M. HOUSE, Chairman Globe Printing Co.	JOSIAH SCULLIN, Captain the Liggett Es- tate.
ADOLPHUS BUSCH, President Anheuser-Busch Brewing Association.	EDWARD McE. JONES, Robert McE. Jones & Co.	E. C. SIMMONS, Chairman Board Standard Milling Co.
DAVID C. CATTIN, President.	EDWARD MALLINCKROD, President E. O. Standard Milling Company.	E. O. STANARD, President Standard Milling Co.
JOHN T. DAVIS, Captain the Liggett Es- tate.	THOMAS H. MCKITTRICK, President Standard Works.	WILLIAM T. TASHO, President St. Louis Bridge Company.
WILLIAM H. BLADDET, President Northern Pa- cific Railroad.	THOMAS H. MCKITTRICK, President Standard Works.	EDWARD WHITAKER, President Standard Works.
W. W. FORDE, Chairman Standard Works.	W. F. YOKUM, Chairman Board St. Louis and San Francisco R. R.	L. M. RUMNEY, Manufacturing Co.
WILLIAM E. GUY, Capitalist.		

SAINT LOUIS UNION TRUST CO.

FOURTH & LOCUST STS.

Missouri-Lincoln Trust Company

Saint Louis



Capital: \$3,000,000

Surplus: \$1,000,000

Financial accounts of Bankers, Firms, Corporations and Individuals solicited.

High grade Bonds bought and sold.

Olive and Seventh Streets

FINANCIAL.

INVESTMENT SECURITIES

H. W. POOR & CO.

New York—Boston

REPRESENTED BY

THOMAS P. DUDLEY

314 Security Building
St. Louis, Mo.

LISTS UPON APPLICATION

J. H. MURPHY

STOCKS AND BONDS

304 Commonwealth Trust Bldg.

LOCAL SECURITIES

A SPECIALTY.

Member St. Louis Stock Exchange.

St. Louis Mercantile Exchange

OH! Follows Hall Co. Bonds.

BONDERS ARE ADVISED THAT THESE BONDS HAVE ALL BEEN CALLED; THAT INTEREST HAS CEASED, AND THAT NATIONAL BANK OF COMMERCE WILL PAY SAME AT ONCE UPON PRESENTATION.

W. H. TAYLOR, Secretary.

SPECULATORS IN CONTROL OF THE STOCK MARKET.

NO GREAT CHANGE IN CONDITIONS.

Reversion of Business to Stand- and Railroad Stocks Taken as a Good Indication.

New York, Dec. 11.—The stock market remained under ready control of the speculative organization day-to-day, and there was

no apparent difficulty in continuing the nervous advance in stocks except in the case of offerings that looked formidable.

There was no radical change in conditions from those ruling last week.

The market was somewhat relaxed, but was by no means dis-

persed and opinion in the financial world distinguished from the purely speculative group by the general symmetry of the money market to weather the turn of the year without some further convulsive activity in the department of issues for some time to come.

The reversion of speculative attention to the standard railroad stocks re-enforced the feeling of confidence over the speculative market, and the action in the industrial quarter of the market disclosed some difficulty in making that operation a success and prices were inclined to yield a little more than the usual margin to distribute holdings. The movement of Union Pacific was the strong sustaining influence in the whole market, however, and while the region or not record level showed some caution and a disposition to feel their way carefully, as seen in the frequent reactions to the market, but as fast as the selling force for a new year, the restraining effect on the market was quite perceptible. The Paul kept effective company with Union Pacific and the two Pacific also had a similarly close sympathy.

Other Western grain carrying stocks moved more moderately, in spite of the good promise of the crop and the crop situation, as the Government's market report.

There was no special news to account for the movement in Union Pacific.

The speculative reaction in railroad stocks was also limited, and the market made of the discussion of the labor outlook and expressed confidence in its judgment. The strength in New York, however, was not due to the market's reaction to a new year, the restraining effect on the market was quite perceptible.

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